

Press Release: Federation of European Businesses in India- FEBI
11th October, 2024

FEBI Unveiled as the Official Voice of European Businesses in India

New Delhi, October 11, 2024 – The Federation of European Business in India (FEBI), the official European Chamber of Commerce in India, was formally inaugurated today in a ceremony attended by Hon’ble Minister Shri Piyush Goyal, Minister of Commerce and Industry, Government of India, and H.E. Hervé Delphin, Ambassador of the European Union to India. The event, which attracted around 200 distinguished guests, included Ambassadors of EU Member States, prominent representatives from European businesses operating in India, senior government officials and leaders from bilateral chambers and sectoral councils.

The launch opened with a welcome address by Mr. Rémi Maillard, President of FEBI and President of Airbus India & South Asia: *“FEBI stands as the collective voice of European businesses in India, built on a shared vision and a commitment to deepening the Indo-European partnership. Our first 100 members—our pioneers—demonstrated a remarkable faith in FEBI’s mission, even before it was fully operational. Together, we are laying the groundwork for a platform that will grow in multiples, representing all sectors and EU member states, from SMEs to large corporations. In an increasingly volatile world, the Indo-European relationship is a beacon of stability, driven by shared values and strategic interests. FEBI will be a catalyst for mutual growth, working collaboratively with the Government of India and our European partners to drive real, tangible progress. We are committed to addressing critical priorities, ensuring that FEBI delivers on its mission to bring Europe and India even closer together.”*

In his address, H.E. Hervé Delphin, Ambassador of the EU to India, emphasized the EU’s commitment to enhancing its strategic partnership with India: *“Europe is fully committed to advancing a bold and ambitious India-EU strategic agenda, rooted in our shared interests and mutual benefits. Interest from both sides should be a meaningful FTA. Through the Trade and Technology Council (TTC), we are making strides in clean technology, green energy, innovation, and advanced computing—transforming research into practical solutions and enhancing supply chains. In an increasingly diversified world, India remains a key destination for growth. FEBI will be a powerful force multiplier for our partnership. Long live FEBI, and long live the EU-India partnership.”*

Hon’ble Minister Shri Piyush Goyal delivered a keynote address, underscoring India’s ambitious vision for its economic future: *“We proudly inaugurate FEBI, a partnership that reflects the shared values of democracy, the vitality of our youth, and the rule of law between India and Europe. With its 100 founding members, FEBI is set to drive business collaboration forward, and the goal should be to expand to 1,000 members. Bilateral trade between India and the EU is envisaged to grow multifold, and as India moves toward becoming a \$35 trillion economy by 2047. I look forward to enhancing our engagement through the FTA and working closely with the EU to propel key sectors such as green energy, technology, and critical minerals forward.”*

At the event, FEBI also announced the establishment of Sectoral Committees, designed to engage with Indian authorities on specific industry topics, advocate for fair business practices, and create a framework for collaboration between European and Indian businesses. These committees will focus on policy advocacy, sectoral frameworks, and nurturing partnerships that benefit both regions.

The proceedings concluded with a vote of thanks by Ms. Sonia Prashar, Secretary General of FEBI, who expressed her gratitude to the dignitaries and attendees. Ms. Prashar emphasized FEBI's commitment to serving as a unified and influential voice for European businesses in India while fostering deeper economic ties between the two regions.

As the official Chamber for EU businesses in India, FEBI currently represents 100 companies across a wide array of sectors, including aerospace, automotive, agri-food, chemicals, finance, digital trade, renewables, and logistics. Its mission is to facilitate ease of doing business for EU-based companies, promote trade and investment, and support India's vision of 'Viksit Bharat' by 2047. FEBI will play a crucial role as a trusted partner for both the European Union and the Indian government, with its sectoral committees poised to help shape the future of India-EU business relations.

On this landmark occasion, FEBI proudly welcomed Volvo as its 100th member, marking a significant milestone for the Chamber and setting the stage for its growth and future success.

For media enquiries

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